

Chapter 7-02

**ANNUAL GREEN FEES
PRO-RATES AND REFUND POLICY**

I. POLICY

- A. Annual green fees will be pro-rated one time only for new SLHOA#2 homeowners on a daily basis from the date that the membership is purchased to the end of the golf calendar year.

Home buyers have one year from date of closing to exercise this option.

When applying for pro-rated membership dues, documents showing proof of purchase date must be presented.

- B. Annual greens fee dues will be refunded in the event of death of a member or sale of property that involves relocation to a non-Sun Lakes community. Refund of the annual fees will be pro-rated beginning with the first full month following the death or the sale of the property.

Should a member become ill or disabled, precluding the use of a purchased golf annual, no full or pro-rated refund or credit toward a subsequent year annual green fee will be allowed.

The only other exception for a refund of an annual golf fee will be a written request received in the HOA Office on or before October 31 preceding the annual golf year for which the fee has been paid.

Annual greens fee membership dues will not be pro-rated or refunded for any other reason.

- C. Sales or transfers of memberships by individuals will not be allowed.